



Osiris Therapeutics to Present at Jefferies Healthcare Conference

BALTIMORE, Maryland – June 22, 2007 – Osiris Therapeutics, Inc. (NASDAQ:OSIR), a leading stem cell therapeutic company, announced today that C. Randal Mills, Ph.D., President and CEO, will present at the Jefferies Healthcare Conference in New York. Dr. Mills is scheduled to present at 4:40 pm ET on June 27, 2007. A live audio webcast may be accessed through the Investors page of the Company's website at www.Osiris.com. An audio replay of the webcast will be available for 30 days following the conference.

About Osiris Therapeutics

Osiris Therapeutics, Inc. is a leading stem cell therapeutic company focused on developing and marketing products to treat medical conditions in the inflammatory, orthopedic and cardiovascular areas. Osiris currently markets and sells OSTEOCEL[®] for regenerating bone in orthopedic indications. PROCHYMAL[™] is in Phase III clinical trials and is the only stem cell therapeutic currently designated by FDA as both an Orphan Drug and Fast Track product. The company's pipeline of internally developed biologic drug candidates under evaluation also includes CHONDROGEN[™] for regenerating cartilage in the knee, and PROVACEL[™], for repairing heart tissue following a heart attack. Osiris is a fully integrated company, having developed stem cell capabilities in research and development, manufacturing, marketing and distribution. Osiris has developed an extensive intellectual property portfolio to protect the company's technology in the United States and a number of foreign countries including 47 U.S. and 167 foreign patents owned or licensed. More information can be found on the company's website, www.Osiris.com. (OSIR-G)

Forward-Looking Statements

This press release may contain forward-looking statements. These forward-looking statements may generally be identified by the use of the words "may," "will," "expects," "anticipates," "believes," "estimates," and similar expressions, and involve a number of risks and uncertainties. For a variety of reasons, actual results may differ materially from those described in or contemplated by any such forward-looking statement. Consequently, the reader is cautioned to consider all forward-looking statements in light of the risks to which they are subject.

For additional information, please contact Erica Elchin at 443.545.1834.